

Stock Markets “Preannounced” Economic Recovery



Standard & Poor's 500 Stock Index

Period: October 13, 2004 – October 13, 2009



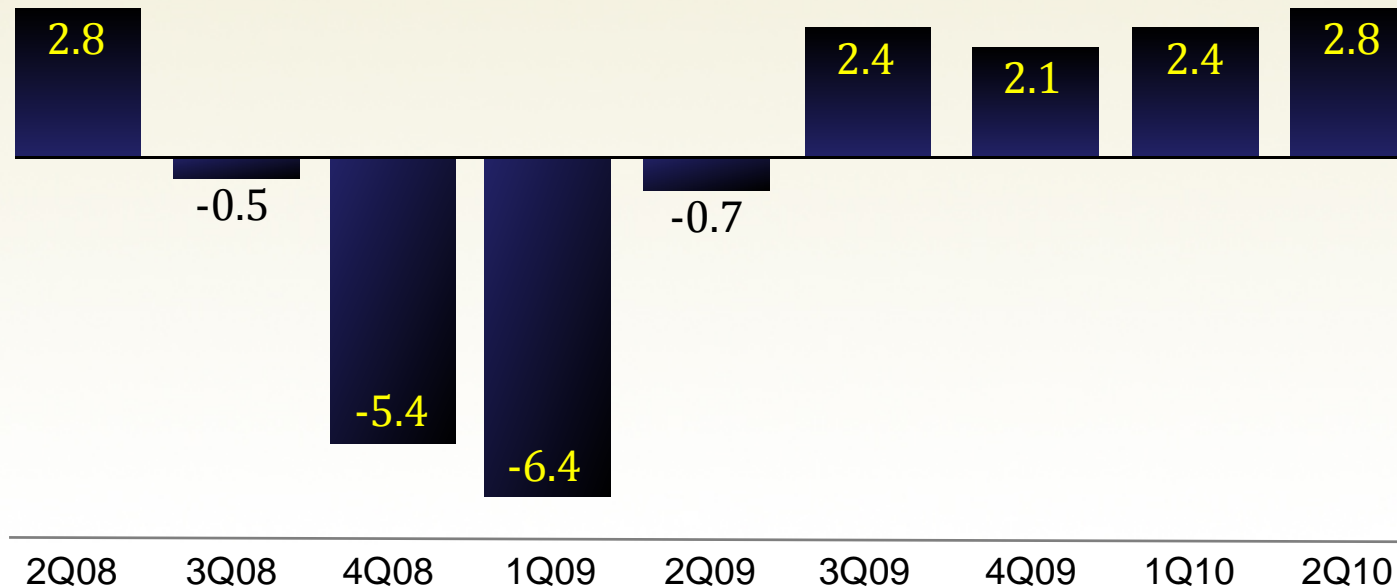
Source: Bloomberg L.P.

Past performance does not guarantee future results.

Recovery is Sustainable



GDP - Projected - Annualized Growth Rate



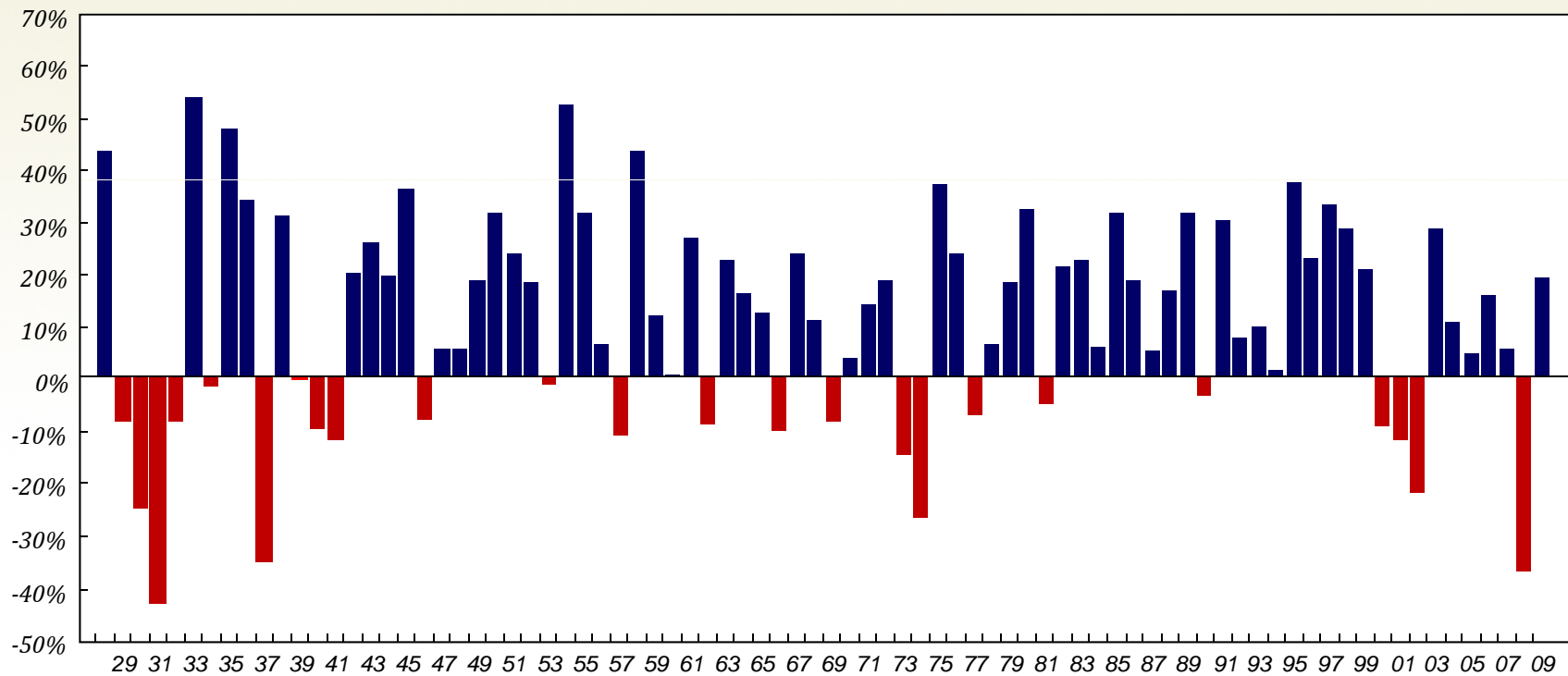
Source: Dow Jones & Company

- Rebuilding inventories
- Consumer will regain confidence
- Weak dollar & infrastructure spending = boost to industrials

Market Strength after Recessions



Standard & Poor's 500 Stock Index
Total Return: Calendar Years 1928 – 2009*
Percentage Gain or Loss



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*Year to Date – through September 30, 2009

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